

DRAFT

NW 7th Avenue Corridor
Community Redevelopment Agency
FY 2016-17 Proposed Budget
(FY 2016-17 begins October 1, 2016)

	FY 15-16 Adopted Budget	FY 2015-16 Projection	FY 2016-17 Proposed Budget
Revenues			
UMSA Tax Increment Revenue (TIR)	110,704	110,704	122,630
County Tax Increment Revenue (TIR)	267,809	267,809	296,790
Carryover	2,643,021	2,518,718	2,151,535
Interest Earnings	4,500	5,572	5,800
Revenue Total	3,026,034	2,902,803	2,576,755
Expenditures			
Administrative Expenditures:			
Employee Salary and Fringe			
Contractual services	72,000	66,000	72,000
Audits and studies	-		
Printing and publishing	10,000	-	5,000
Clerk and Meeting Costs	1,500	-	500
Advertising and notices	8,000	-	8,000
Travel (includes Educational Seminars)	10,000	-	5,000
Other Admin. Exps (Direct Cnty Support)	95,000	95,000	98,000
(A) Subtotal Admin Expenses	196,500	161,000	188,500
County Administrative Charge at 1.5%	5,678	5,678	6,291
County Reimbursement of Advances (1/3)	-		
(B) Subtot Adm Exp & County Charge	202,178	166,678	194,791
Operating Expenditures:			
Legal Services	25,000	-	25,000
Grant/Match Funding	-		
Contractual services	-		
Marketing and Outreach	100,000		85,000
Safety and Security Initiative	100,000		100,000
Existing Business Enhancement Grant (BIIG)	200,000	83,565.0	200,000
Landscaping/Streetscaping	163,000	-	150,000
Infrastructure Improvements	-		200,000
Commercial Improvement Program (CIP)	500,000	500,000	500,000
Residential Improvement Program	-		
Memberships and Fees	795	175	795
Other Operating Expenditures	-		
Available for Development Opportunities	500,000	-	1,120,169
Meeting Room Expenses	3,000	850	1,000
(C) Subtotal Oper. Expenses	1,591,795	584,590	2,381,964
(D) Reserve	1,182,061		
Expenditure Total (B+C+D)	2,976,034	751,268	2,576,755
Cash Position (Rev-Exp)			
	50,000	2,151,535	(0)